

Cedar Riverside Community School
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Minutes
Board of Directors Meeting
May 11, 2018

Board Members in Attendance: Sonja Berven, Kia Britain, Malcolm Currie, and Michelle Jacobs

Board Members Absent: None

Others in Attendance: Cushman and Wakefield representatives

1. Call to Order
 - a. S Berven called the meeting to order at 3:06 PM

2. Reading of the Vision, Mission, & Values

3. Approval of the Agenda
 - a. M. Jacobs makes a motion to approve the agenda
 - b. K. Britain seconds
 - c. Motion passes unanimously

4. New business
 - a. '18-'19 planning
 - i. Cushman and Wakefield
 1. Explained they are real estate advisors for charter schools to help negotiate lease agreements, determine space needs and modifications, or find new space
 2. CRCS' lease is up for renewal in 2020
 3. Will send us the lease summary
 4. Discussed current issues and concerns, as well as what is working well, with space or relationship with Sherman Associates
 - a. Location is ideal for our students and families
 - b. We are integrated into the community
 - c. We already have a relationship with Sherman Associates even if it is not perfect
 - d. Significant parking shortage is a concern
 - e. Limitations in space means we are unable to grow and expand, limiting revenue
 - f. Improvements to the current space need to be made and obtaining timely response from Sherman Associates can be difficult
 5. We have the option for an early lease renewal
 6. Compensation is typically \$1/sq. Ft. or a percentage of the rent to be billed to the lessor and cannot come from lease aid
 7. Will reconnect in the fall to discuss beginning lease negotiations

5. Public Comment

a. None

6. Adjourn Meeting

a. M. Jacobs makes a motion to adjourn

b. K. Britain seconds

c. Motion passes unanimously

d. Meeting adjourned at 4:50 pm